

RENEWAL CONSENT FORM

IMPORTANT: THE BORROWER'S ATTENTION IS DRAWN IN PARTICULAR TO THE PROVISIONS OF THE INSURANCE PREMIUM FINANCE AGREEMENT, MORESO CLAUSES 10 AND 12 OF THE AGREEMENT DATED

Pursuant to the terms, moreso clause 10 and clause 12 of the of the Insurance Premium Finance Agreement, between Momentum Credit Limited (hereafter referred to as “MCL”) and the Borrower:

1. I[BORROWER'SNAME].....of[ADDRESS]..... do hereby renew my insurance cover, start date being and expiry date being

2. I understand and agree that this Renewal Consent is made and received by MCL and terms of the previous Insurance Premium Finance Agreement shall be deemed applicable.

3. I understand and agree that the mandatory 20% deposit required by MCL in the event of renewal of my insurance cover shall be topped up to my existing loan: *(Tick appropriate answer)*

- Yes No N/A

4. I understand and agree that the terms of this Renewal Consent Form are contractual and enforceable.

5. Furthermore, I understand and agree that this Renewal Consent shall be binding upon myself, the undersigned, and my heirs, executors, administrators, personal representatives, successors and assigns.

6. I understand and agree that this Renewal Consent shall be governed by the laws of Kenya.

7. I[BORROWER'SNAME].....of[ADDRESS]..... hereby confirm that this Renewal Consent has been read and fully understood by me.

SIGNED by the said **BORROWER** in the presence of:
WITNESS
.....

Signature:
.....
Name:
.....

EXECUTED on behalf of **MOMENTUM LIMITED** by duly authorized representative in the presence of:

Signature:
.....
Name:
.....